

#### MEMORANDUM OF UNDERSTANDING

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RBANM's First Grade College Opposite Ulsoor Lake, 12, Annaswamy Mudaliar Rd, Bengaluru, Karnataka 560042, (hereinafter referred to as "RBANM" high expression shall, unless excluded by or repugnant to the context, be deemed to include its successors in business whether under the same name or any other style or name and whether incorporated or unincorporated),

## And

**Glisten Project Solutions Pvt. Ltd.,** having its registered office at IIIrd Floor, 150, 19<sup>th</sup> Main Road, 2<sup>nd</sup> Block, Rajajinagar, Bengaluru, Karnataka 560010 (hereinafter referred to as "**GPSPL**" which expression shall, unless excluded by or repugnant to the context, be deemed to include its successors in business whether under the same name or any other style or name and whether incorporated or unincorporated)

**RBANM** and **GPSPL** are hereinafter collectively referred to as "Parties" and individually a "Party" (which expression unless repugnant to the context shall mean and include their successors, and permitted assigns as the case may be).

### WHERE AS

- **RBANM** and **GPSPL** have agreed to explore and build relationships in the areas of Software Training.
- **GPSPL** is engaged in providing high-end training in latest technologies to IT Professionals in India since 2011



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#### Exhibit 'A'

# CONFIDENTIAL PRELIMINARY TERM SHEET

- 1. **RBANM** will provide around \_\_\_\_\_\_ students (1<sup>st</sup>, 2<sup>nd</sup>& Final year B'Com/BBA/BA)for the purpose of undertaking **Value Added Programs**. The training span of 30 hours. **GPSPL** commits to provide training services to such students & any other students referred through **RBANM**.
- 2. The Education program would comprise of training modules which will be executed over the time.
- 3. At the end of successful completion of training & test **GPSPL** will provide Authorized Tally Verifiable certificate to each of the participants.
- 4. The training will be conducted in premises of **RBANM** and the Training will be imparted by professionally qualified and experienced **GPSPL** faculty.
- 5. The training to be delivered shall be for a batch size of 50 participants in one classroom.
- Parties shall in good faith work towards achieving the object laid down herein in accordance with applicable law and agree that the provisions contained herein shall be incorporated in the IT Education Services Agreement as and when signed.
- 7. Classes will be conducted with a minimum of 2 Hours per session & minimum 5 sessions per week or maximum hours decided by college management for the above-mentioned course. This training will be applicable for any students permitted by college management.
- 8. **GPSPL** will conduct the entire 30 hrs of Value Added Programs in college Premises.
- 9. The student will use College Classroom & Lab for getting Trained on VAP Courses.



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- 10. The Fees for the Training Python Technical Training per Student will be INR: 600/- per student plus GST @ 18% will be applicable for one course of 30 hrs.
- 11. The college would be responsible for collection of the fees from the students and making the payments to GPSPL.
- 12. a) 50% of Advance Payment to be made before commencement of Training. b) Remaining 50% payment has to be made after completion of Training.
- 13. From GPSPL, we will maintain quality and time in delivering the training in all the aspects as mentioned above.

# Now, THEREFORE IT IS HEREBY AGREED BY AND AMONGST THE PARTIES AS UNDER: -

The purpose of this MOU is to be record the mutual discussions and basic understandings of the Parties more fully set forth on the Confidential Preliminary Term Sheet attached hereto as Exhibit A and incorporated herein by reference as if fully set forth herein (hereinafter referred to as the "Term Sheet"). The Term Sheet shall form an integral part of this MOU.

GPSPL will provide qualified and excellent trainers and the quality of the program will not be diluted. If from the side of either parties, any of the clauses in the MOU is not fulfilled, the other party can take suitable measures with the mutual discussion between the parties.

The right and obligations undertaken by the Parties in this MOU shall not be transferred, assigned, delegated, etc. in any manner to any third party, unless a written consent of the same is obtained by the concerned party from the other Parties to this MOU.

For-RBANMS First Grade College

Name: D. PRA TUAL

Designation: Principal/ Director

DateB.A.N.M'S First Grade College No. 12, Angaswamy Mudaliar Rosu BANGALORE - 560 042 Phone: 25512978

Date:

For-Glisten Project Solutions Pvt Ltd.,

Name: Mrs. Pramiba Bheemaraj

**Designation: Director** 

Outsourcing Project Execution